

CLIFTON DIOCESE

ANNUAL REPORT

for the year ended

31 DECEMBER 2013

CLIFTON DIOCESAN TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

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CLIFTON DIOCESAN TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

INTRODUCTION

The Trustees present their report and the audited financial statements for the year ended 31 December 2013.

The Financial Statements comply with current statutory requirements, the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charity's governing Trust Deed.

CONSTITUTION

Clifton Diocesan Trust was established under a Declaration of Trust dated 6th May 1934 as amended by a scheme dated 19th August 1996 and further amended by a scheme dated 19th January 2007 and is a registered Charity No. 233977. Its Trustee is the Clifton Catholic Diocesan Trustees Registered, a body corporate established by the Charity Commissioners under the Charitable Trustees Incorporation Act, 1872.

Details of the Trustees who served in the year together with information on the structure, management and legal and administrative details are set out on pages 1-7 to 1-12.

The Diocese covers the local authority areas of Bath & North East Somerset, City and County of Bristol, Gloucestershire, North Somerset, Somerset, South Gloucestershire, Swindon and Wiltshire. The Diocese serves its people through 107 parishes, 45 maintained schools, 17 academies and 10 independent schools and the Diocesan central agencies.

The principal objects of the charity are the advancement of the Roman Catholic religion, the relief of poverty, the maintenance of the Roman Catholic churches and the provision of Roman Catholic education within the Diocese of Clifton.

THE CHURCH

We believe and proclaim that our Lord and Saviour Jesus Christ revealed to us the need to keep two great commandments. The first was to love God and the second was to love our neighbour. Jesus said that this was the whole meaning of the Law and the Prophets which are to be found in the Old Testament, which is the first part of our sacred book - The Bible. The second part of the Bible is called The New Testament and shows us through the life, death and resurrection and teaching of Jesus Christ and his early followers how to live out these commandments in our daily lives.

The worshipping members of our church will meet in our churches at weekends to celebrate the Eucharist. We consider this to be the source and summit of our worship of God. However our church buildings are also generally places of daily worship and most are open for many hours each day as a place for anyone to come and share our sacred space. In many of our towns and cities these buildings are not just places of witness but clear and tangible havens of peace for all to visit and seek to find an inner peace and harmony through a sense of the nearness of God.

As well as our Sunday worship our parishes are places where we celebrate the milestones of the great highs and lows of our existence. Here we welcome our new members at Baptism and then at Holy Communion when they have reached an age of reason and are able to more fully participate in our Eucharist. As teenagers we prepare them for the challenges of adolescence with the Sacrament of Confirmation. Later when, as men and women, they find and fall in love with their partner for life we celebrate the Sacrament of Marriage. As life's journey goes on, for some this can mean poor health either in the long term or the short term and at home or in hospital, we anoint them in the Sacrament of the sick. On death, a Catholic funeral service is a celebration of life and a sign of our trust in God's eternal loving care, as we return our loved ones to the dust from which they came.

To undertake all of these Sacramental encounters we look for men who will give their lives in the service of the church and its community by offering themselves for ministry as Priests or Deacons. These are always ordained by a Bishop after they have undergone a long and rigorous period of formation and prayer.

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PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission, in determining the activities undertaken by the Charity. In making this declaration, the Trustees consider the work of the Diocese in supporting our charitable objects and the sections below elaborate further on the key areas of benefit of our work to the public.

Access to our Churches

Our churches are an important part of how our communities define themselves and they are a significant feature in many towns and cities. The majority of these buildings are between 30 and 150 years old and often are architectural gems. Some are listed by the English Heritage. We are guardians of a heritage that has been passed on to us and we will always do our best to pass them on in good order to the next generation. All are subject to a need for constant maintenance and repair and this is a significant part of our overall expenditure.

Help to the needy

When we come to love of neighbour then Jesus Christ was very clear that this did not just mean those who live next door to us, but all with whom we share this beautiful God given planet. Our clergy and parishioners reach out not just to their own members, but also to all who may need their help. They can be found helping on soup runs and feeding the homeless, at night shelters and food banks, assisting disabled adults and children, visiting the sick at home, in a nursing home, or in hospital, dealing with Fair Trade and a whole range of Green issues, working for justice and peace at home and abroad, helping with asylum issues and counselling those with all sorts of problems. Finally, raising awareness of the plight of the marginalised in many parts of the world, and raising funds to give practical assistance to such areas and peoples.

Coordinating collective fundraising efforts

For accounting purposes, the money that churchgoers raise for third parties is not classified as church income. However the reality is that without the help and structure of the Church, these funds would not be raised. So for the Church, charity is not a welfare activity which could be left to others, but an integral part of what it means to be a person of faith and a member of the Roman Catholic Church.

Education

The number of primary and secondary schools with which we are involved, makes us a significant figure in the field of education. We are involved with as many, if not more schools, than many local education authorities. Whilst our primary thrust is to provide places for Catholic children, it is also true that the schools have a significant number of pupils and staff from other Christian traditions and other faiths. We constantly encourage via our central agencies to make sure that all our schools are striving for excellence for all pupils and we value the contribution that these schools make to their local communities. We always aim to have our schools as beacons of excellence, not only in academic but also in faith and morals. In this way we help to show our love of neighbour.

OBJECTIVES AND ACHIEVEMENTS IN THE YEAR

In pursuing the mission proclaimed in its diocesan pastoral guidelines 'Called to be a People of Hope', Clifton Diocese fulfils its purpose through three principal avenues.

Parishes

The 107 parishes comprising the Clifton Diocese form the core of our Catholic community. They are served by 69 secular priests and 18 priests from orders and other missions. The priest fulfils the central role in the parish ministering sacraments, leading worship and in wider ministry to the faithful and the community at large.

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The reduction in the number of men being ordained to the priesthood is a significant challenge to maintaining the established parish structure. Acknowledging this, work on the implementation of the plans laid out in "Parishes in Communion for Mission" continued during 2013 with parishes being encouraged to work more closely together in the mission of the Church often sharing a priest with a neighbouring parish. This trend also depends on the increased involvement of lay support both voluntary and paid.

Clifton Diocese is also fortunate to be served by a team of 57 permanent deacons who are vital to the pastoral life of the Diocese. The deacons offer ministry to the church sometimes alongside, and woven into, a full working career and family life. In many parishes that share priests the Deacon is increasingly at the forefront of pastoral care.

The parishes co-operate as 13 deaneries. This structure facilitates local collaboration and provides a collegiate environment for parish priests. Each deanery has a pastoral council presided over by a dean and containing representatives of each member parish. In turn each deanery pastoral council is represented on the Diocesan Pastoral Council.

The parishioners fund both the upkeep of the church buildings and the accommodation and living costs of their priests. In addition to this responsibility they contribute through a parish levy to the support of the diocesan departmental structure and to a huge range of external charities and groups. In addition to the financial contribution the parishioners contribute with time and effort both to the running of their parishes and to the wider community through groups providing local support and welfare services. Some of our parishes are operating in communities facing the challenges of unemployment and social deprivation and community building is integral to the work of these parishes.

Curia and Central Agencies

The Bishop is appointed by the Pope as shepherd, teacher and sanctifier of the diocesan flock in the West of England. The Bishop, also, has a role as the leader of an organisation with 140 employees, assets of £35m and a budget of £9m. He is advised by a curia of senior clergy and chairs the Board of Trustees formed of both clergy and lay members.

The central administration consists of departments covering Schools and Colleges, Finance, Property and Communications, All are headed by experienced professionals with appropriate qualifications. The work of the administrative departments supports the delivery of pastoral work in the parishes either directly through the Youth Work, Schools and Colleges, Safeguarding and Adult Education and Evangelisation or more indirectly through the administration of diocesan assets by the Finance and Property Departments. All however seek to promote and protect the interests of Clifton Diocese and the wider catholic church.

The Adult Education and Evangelisation department works to form and nurture the Catechists of our diocese, support deanery and parish pastoral councils, provide opportunities for prayer and recollection, draw our diocesan community together in liturgical celebration as well as work closely with those responsible for the on-going formation of our priests, those who work closely with our young people, and those who are engaged in the formation for the permanent diaconate in our diocese. It facilitates a number of opportunities designed to help people to deepen their own faith and to be able to share their faith with others.

Following widespread consultation across the Diocese the Youth Strategy for the Diocese was considered by Trustees. Based on this strategy funding is being considered for the development of a Youth Outreach Team to develop youth work across the Diocese. To support the implementation of the strategy the department has run formation days for youth leaders. The department also organised a series of Advent Days of Prayer and a pilgrimage to Lourdes for young people. The Youth Coordinator has also visited many parishes to support youth work locally.

Young people from the Diocese were able to attend the World Youth Day@Home, a national event at Aylesford in Kent, which enabled young people in the UK to join in the 2013 World Youth Day celebrations taking place in Rio de Janeiro.

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Property

The Diocese has a wide ranging property portfolio that provides both the operational base for our pastoral work and accommodation for serving and retired clergy. It represents both a significant asset and a significant maintenance liability. Our challenge is to maintain and use these assets for the spiritual, pastoral, social and ecumenical work of the parishes within the constraints of a both limited parish budget and a very small property department. During the year the Property Surveyor has been heavily involved in schools property issues as well as those related directly to parish properties. Ongoing issues have included the disposal of the former Christ College site in Cheltenham. The sale of Woodchester convent was completed. The department continued to be involved in the property issues relating to the provision of a joint facility for the sixth forms of St Gregory's Catholic College and St Mark's C.of E. School in Bath.

Education

Provision of primary and secondary education for the children and young people of our parish communities continues to be a central pillar of diocesan work.

In September 2013, the joint Sixth Form of St Gregory's Catholic College and St Mark's Church of England School was opened. This joint project between the Diocese of Bath & Wells and the Diocese of Clifton delivers an expanded choice for sixth form education in Bath and its surrounding area.

We gratefully acknowledge the dedication and support of our school governors who act in a voluntary capacity to provide governance and oversight of catholic schools. It is recognised that the task of being a school governor is a challenging one and the Schools & Colleges department has re-launched an updated programme of governor training which governors are expected to attend.

Work has continued to maintain and extend the school buildings. The Diocese is working with Bristol City Council to provide new facilities and refurbishment at St Bonaventure's school, Bristol. Progress continued on a project between the Diocese, Swindon Borough Council and the Department for Education to create an additional 420 primary school places in Swindon.

The Diocese recognises that rising education standards requires teachers of the highest standard. A Leading Teacher programme has been launched to enhance best practice in Diocesan schools and to expand the pool of suitably qualified teachers for senior management positions in schools.

Communications

In 2013 the Diocese organised a pilgrimage to the Holy Land. Interviews with the pilgrims and reports of their experiences of learning about the history, culture and faith of that area were broadcast on local radio stations in the Diocese and uploaded to the Diocesan Website. The radio reports were of sufficiently high quality to be nominated for a Sony Radio Award.

FUTURE PLANS

Parishes

The moves towards the parish configuration indicated in 'Parishes in Communion for Mission' will also continue in 2013 and are expected to be broadly complete by 2014.

To address the shortage of priests a renewed emphasis is being placed upon work to encourage men to explore the idea of vocations to the priesthood. The new Director of Vocations is developing materials and organising events around the Diocese in support of this.

Curia and Central agencies

Work has continued on developing Diocesan strategies and operational plans which focus finite resources as efficiently as possible on the mission of the Diocese. Parishes were encouraged to be open with their parishioners about the financial needs of their parish and to consider increasing their financial contributions. Parishes that have done this have experienced increases in their income.

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Education and Young People

As mentioned above the diocesan committee structures through which schools are supported are being enhanced. An operational structure is being developed which will enable the sharing of the skills and experience of educationalists from across the diocese. This will support the dissemination of best practise for teaching, administration and governance. More attention is being given to the role that governors play in delivering high quality education by the Diocese providing training and guidance.

RISK ASSESSMENT

The Trustees have identified the major risks to which the Diocesan Trust is exposed, and are satisfied that systems are in place to mitigate exposure to those risks. Trustees regularly review the Charity's risk assessment.

VOLUNTEERS

Special mention should be made of the large number of volunteers who help in all areas of the work of the Diocesan Trust. Without their assistance our parishes in particular could not function. The Trustees, parish clergy and our employees are most grateful to them for giving so much time and effort for us.

FINANCIAL RESULTS

The Financial Statements have been prepared in accordance with the principles contained in the Statement of Recommended Practice - Accounting and Reporting by Charities issued by the Charity Commissioners for England and Wales and in accordance with the accounting policies set out in note 1 to the Financial Statements.

The Financial Statements do not include any value for school properties as the Trustees consider that no meaningful value can be attributed to these assets, since they are not used directly by the Charity, do not generate income and cannot be disposed of in the open market or put to alternative use while such occupation, which may be indefinite, continues.

Parochial

The unrestricted offertory and donations income for the year was £4,957k (£5,036k for 2012).

The charitable expenditure by the parishes was almost static at £6,476k (2012 £6,473k). In addition to the revenue costs £50k (2012: £486k) of expenditure on building improvements was capitalised.

The net incoming resources of the parishes before transfers was £903k (2012: £1,187k) of which £866k was unrestricted (2012: £1,070k).

Overall Parish Funds increased in the year by £67k (2012: £133k) including gains of £158k on fixed asset investments (2012: £89k gain). Total Parish Funds at 31 December 2013 amounted to £22,115k (2012: £22,048k) of which £20,367k (2012: £20,276k) was unrestricted. Freehold land and buildings account for £12,467k (2012: £12,788k) of total Parish Funds.

Curial

Curial income was £2,216k compared to £1,095k in 2012. This included profit on the sale of buildings of £1,277k (2012: £nil). Charitable expenditure was £1,523k (2012 £2,052k). These costs are recovered by means of a levy on the parishes and the investment income received on curial deposits.

The outgoing resources of the Curia before the levy from parishes were £618k (2012: net outgoing resources, £993k) of which £511k was unrestricted (2012: unrestricted outgoing resources £1,017k).

Overall, Curial Funds increased in the year by £2,188k (2012 increase £458k) including gains on fixed asset investments of £576k (2012: £308k gain).

Total Curial Funds at 31 December 2013 were £12,725k (2012: £10,537k) of which £10,304k (2012: £8,380k) were unrestricted. Total Curial Funds include £974k (2012: £1,131k) net balances due from parishes.

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INVESTMENT POWERS

Under the trust deed of the Charity, the Trustees may invest any money in any manner in which trust money may be invested, according to the law for the time being in force and also in the purchase of real property of any nature or tenure. In the case of property held as permanent endowments, no investment may be made in any manner not authorised by or without such consent required by the instrument creating the permanent endowment and no sale or exchange of real property shall be made without the consent of the Charity Commissioners.

Investment Policy and Performance

Investment balances are managed by Smith and Williamson on a discretionary basis. The aim is to maintain the purchasing power of the capital while maintaining an income stream. General diocesan deposits are invested in a spread of short term bank deposits.

The Investment committee review the performance against the appropriate indices. The primary benchmark index is RPI with a secondary benchmark of the APCIMS Balanced Index. The funds rose overall during the year in line with the general markets. The Trustees remain confident that the performance demanded by the investment policy will continue to be achieved in the longer term although the markets are expected to be volatile.

Combined Parochial and Curial Transactions

The statement of financial activities on pages 3 and 3a shows the following make-up of the increase in funds in 2013:-

	Parochial Funds		Curial Funds		Total	
	2013	2012	2013	2012	2013	2012
	£'000	£'000	£'000	£'000	£'000	£'000
Net Incoming (outgoing) Resources After Transfers	(91)	44	1611	150	1,520	194
Realised Gains (losses) on Fixed Asset Investments	18	41	140	168	158	209
Unrealised gains on Fixed Asset Investments	140	48	437	140	577	188
	_____	_____	_____	_____	_____	_____
Net Movement in Funds	67	133	2,188	458	2,255	591
	=====	=====	=====	=====	=====	=====

The Investment Committee continues to invest Diocesan funds in accordance with the ethical policy of the church namely, that it should avoid investing in any company which, after reasonable enquiry, clearly has significant profits from an activity which is contrary to the objectives of Christianity.

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RESERVES POLICY

The reserves of the Charity are those funds that are freely available to be spent in pursuing the Charity's objects. Permanent endowment, restricted and designated funds are not included in free reserves. The free reserves of the Charity at the financial year end were:

	2013 £'000	2012 £'000
Total Funds	34,840	32,585
Less: Permanent Endowment Funds	(791)	(721)
Restricted Funds	(3,378)	(3,208)
Designated Funds	(16,590)	(16,860)
	<hr/>	<hr/>
Free Reserves of the Charity	14,081	11,796
	<hr/> <hr/>	<hr/> <hr/>

The Trustees carefully monitor the level of free reserves as part of their longer term financial planning that includes not only the on-going programme of property repairs and new builds but includes a ten year programme of schools expenditure. The officers on behalf of the Trustees also monitor cash on a day to day basis to ensure liquid funds are available for routine expenditure.

In view of the nature of the charity the Trustees consider that the holding of reserves is necessary to provide a buffer against short term fluctuations in income and expenditure and to provide sufficient resources to implement long term projects which are by their nature uncertain in their financial effect. In particular, the timing of the call for Diocesan funds for the schools building programme will depend on the availability of DCSF funding. Free reserves have risen by £2,285k during the year. Such reserves represent 21 months recurring unrestricted expenditure (2012: 18 months). In the light of the long term characteristics of the expenditure plans the Trustees consider that the Charity should maintain free reserves of at least 12 months recurring unrestricted expenditure. The current level of reserves reflects the benefits of some one-off transactions such as the sale of Woodchester Convent. The Trustees are considering how these reserves are best used for diocesan benefit and are currently considering various capital projects.

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STRUCTURE GOVERNANCE AND MANAGEMENT

Trustees. The Bishop is empowered to appoint and remove all trustees. The trustee body is made up of clergy and lay faithful of the Diocese. There are 14 trustees of which the Bishop is the chairman. The 6 clerical trustees are appointed for their expertise in parochial, spiritual, pastoral and canonical expertise. The 8 lay trustees are selected for their wide ranging business and educational expertise. Additional trustees would be appointed if it was perceived that there was a significant skill or knowledge gap on the board.

New trustees are given an induction which includes a pack of information on the constitution, governance and operation of the diocese. All trustees are expected to be familiar with the central departments and the parishes of the diocese. The board has established a number of committees to look at specific aspects of the charity and they report back to the main board.

A list of the trustees and the key committees of the Diocese are set out below:

Trustee:

Clifton Catholic Diocesan Trustees Registered
St Ambrose
North Road
Leigh Woods
Bristol BS8 3PW

Trustees of Clifton Catholic Diocesan Trustees Registered:

Right Reverend Declan Lang, Bishop of Clifton (Chairman)
Rev. Mgr. Canon Bernard Massey VG (Vice Chair) (Moderator of the Curia)
Rev. Mgr Canon William Slattery VG
Rev. Canon Richard Dwyer
Rev. Canon John Cunningham
Rev. David Mills
Mr Peter Baxter
Mrs Valerie James (resigned 22/10/2013)
Mr Stephen McNulty (resigned 01/05/2012) (re-appointed 11/03/2013)
Dr Giles Mercer
Mr John Mill (resigned 09/07/2014)
Ms Ruth FitzJohn
Mrs Margaret Young
Mrs Catherine Hipkiss (appointed 04/02/2014)
Dr Timothy Coyle

Secretary:

Miss Alessia Dini

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SUB COMMITTEES

The members of the six main sub committees are as follows (trustees denoted with (T)).

The Audit Committee:

Rev. Mgr. Canon Bernard Massey (T) (Chairman)
 Mr Peter Butler (resigned 26/02/2013)
 Mr John Kyffin
 Mrs Alison Byrne (resigned 26/02/2013)

This committee is made up of a minimum of a trustee (Moderator of the Curia) and 1 lay member. The Diocesan Secretary and Diocesan Finance Administrator as well as the lead partner from our Auditors are in attendance. They meet twice per year.

The Investment Committee:

Rev. Mgr. Canon Bernard Massey (T)
 Mr Peter Baxter (T)
 Dr Timothy Coyle (T) (appointed 10/05/2013)
 Mr Martin Appleby (Chairman)
 Mr Edward Corrigan
 Mr John Rodgers
 Mrs Fiona MacPherson

This committee is made up of 3 trustees and 4 lay professional members and meets with the lead member from our Investment House. The Diocesan Secretary and Diocesan Finance Administrator is in attendance. It generally meets twice per year but in volatile times has a mechanism in place to meet more frequently.

The Priests' Retirement Fund Committee:

Rev. Canon Alan Finley, (Chairman)
 Rev. Mgr. Canon P Gabriel Leyden, VG (T) (resigned 05/09/2012)
 Rev. Mgr. Canon Bernard Massey VG (T) (Moderator of the Curia)
 Rev. Canon B MacDonald

The Property Committee:

Rev. Mgr. Canon Bernard Massey VG (T)
 Rev. David Mills (T) (Chairman)
 Mr Peter Baxter (T)
 Mr John Mill (T) (resigned 09/07/2014)
 Mr Stephen McNulty (appointed 10/04/2013)

This committee which is made up of trustees with the Diocesan Surveyor, Diocesan Secretary and the Diocesan Finance Administrator in attendance. Its role is to look at all property related issues in parishes and to give approval for small works (up to £250k) and where possible to make recommendation to the main board for approval on works over this limit. The property committee generally meets monthly. The Diocesan Surveyor and the Diocesan Finance Administrator have a further delegated responsibility according to a schedule approved by Trustees.

The HR Committee:

Right Reverend Declan Lang, Bishop of Clifton (Chairman) (T)
 Rev. Mgr. Canon Bernard Massey VG (T)
 Mrs Valerie James (T) (resigned 22/10/2013)
 Mrs Catherine Hipkiss (T) (appointed 04/02/2014)
 Dr Giles Mercer (T)

This committee is composed of 4 trustees as well as having the support of a professional Personnel Advisor who is retained by the Diocese to give information and advice as needed. This committee deals with all personnel related issues in the diocese. It is chaired by the Bishop with the Diocesan Secretary in attendance.

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The Finance Committee:

Rev. Mgr. Canon Bernard Massey VG (T) (Chariman)
 Dr Timothy Coyle (T)
 Rev. David Mills (T)
 Ms Ann Bevan

This committee is composed of three trustees with the Diocesan Secretary and the Diocesan Financial Administrator in attendance. The committee generally meets monthly and oversees all aspects of the diocesan finances.

Safeguarding Commission. This has 1 priest, 1 deacon and 7 lay members with extensive experience in the whole area of safeguarding. The Safeguarding Coordinator is in attendance. It meets 6 times per year. It gives advice to the Bishop and board on all aspects of safeguarding within the diocese.

As well as these committees there are several others that report indirectly to the board.

Clifton Catholic Diocesan Education Foundation. This is chaired by the Bishop and incorporates the former Schools Commission as from 09/10/2012. It is a company limited by guarantee and the Board of Directors is formed from experienced educationalists from across the diocese. The work is supported by director led sub groups and informed by regional partnership groups of schools. It deals with all aspects of education from 4 - 19 years. The Director of the School and Colleges Dept presents a report to every trustees meeting.

Council of Priests. The priests in this body meet at least twice per year to advise and discuss with the Bishop on a variety of pastoral issues that are relevant to the diocese.

Diocesan Pastoral Council. This council is made up of a mixture of lay and clerical members from around the diocese, together with some staff from the central departments. It meets 3 times per year to look at strategic planning to deal with the pastoral needs of diverse communities that make up our parishes and deaneries.

Bishops Council this confidential council is composed of the 2 Vicars General and the Judicial Vicar (all of whom are trustees) who meet with the Bishop to discuss any aspects of the life of the Diocese that the Bishop wishes to air with them. It generally meets 5 times per year.

Priests Retirement Committee This group deal with a range of issues of our retired clergy to ensure they have adequate and secure accommodation and funds to meet their daily expenses after a life of faithful service to the people of the diocese.

The Trustees and Committees are supported in their work by the Diocesan departments.

Adult Education & Evangelisation. This group work with the Director of Adult Education to ensure that there is a comprehensive range of training and formation opportunities presented to the laity and the clergy of the Diocese.

Youth Work. This comes under the above Department and this work is undertaken by a central Youth Coordinator who helps to stimulate and coordinate a wide range of youth activities around the diocese. It is also the central hub for the organisation of the Biennial World Youth Day which takes place around the globe.

Property Services Dept. This works both with the central curial offices and the individual parishes to deal with the vast range of issues associated with the parish buildings as well as issues relating to school property and land.

Department for School and Colleges. This department both advises the trustees of all aspects of education, and also works closely with the Catholic staff of the school and colleges of the diocese. It also has a service level agreement with schools to provide a range of services to each institution.

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Finance Department. This deals with a multitude of financial and administrative aspects of the work of the Diocese. It not only coordinates the central finances and budgets of the Diocese but it also collects all parish levies and deals with all aspects of Gift Aided donations and salaries for the individual parishes and their staff.

Parishes. The 107 parishes in the Diocese have the day to day administration of the property and asset delegated to the Parish Priests who are advised by their parish finance committee.

RELATED PARTIES

Subsidiary Charities

The following charities' income, expenditure and assets have been included in the financial statements of Clifton Diocesan Trust in this and previous years. The amounts are not material and therefore we have not presented entity only financial statements.

CHARITY	REGISTERED NO.
Edith Mary Young Memorial Fund	201234
William Goldstone's Charity	211002
Charity of Mrs Sarah Ann Board	236616
Elizabeth Lady Herbert Foundation	309304
Heaven's Roman Catholic Orphanage for Girls	310187
The Countess Isabella Jane English Foundation	310230
The Carpue Foundation	310301
The Pratt Fund	310302
The Bessie Yates Sturges Scholarship	310303
Goldstone's Charity for Education of Students for Priesthood	311781
Lady Arundell of Wardour Bequest for Training of Students for the Roman Catholic Priesthood	313492
The Wigmore Trust	313830

The following charities have not been activated:-

Clifton Diocesan Clergy Fund	246069
St Francis of Assisi Roman Catholic Church Nailsea	292071
The Diocese of Clifton Education Trust	313215

Subsidiary Company

On the 26 August 1999 the subsidiary company, Clifton Parish Clubs Limited, (Registered in England, Company Number 3831775), was formed. The ordinary share capital is 100% owned by Clifton Diocesan Trust. The Subsidiary has not traded since incorporation. In accordance with the provisions of the Statement of Recommended Practice, Accounting and Reporting by Charities, consolidated accounts are not prepared on the basis that the subsidiary company is not material to the group.

CHARITY INFORMATION

Charity Registration Number:	233977
Charity Address:	St Ambrose North Road Leigh Woods Bristol BS8 3PW

PROFESSIONAL ADVISERS

Auditors:	haysmacintyre 26 Red Lion Square London WC1R 4AG
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PROFESSIONAL ADVISERS (CONTINUED)

Bankers:

National Westminster Bank Plc
Commercial Office
P O Box No 2702
3 Temple Back East
Temple Quay
Bristol
BS1 9BW

Investment Manager:

Smith and Williamson Investment Management
Portwall Place
Portwall Lane
Bristol
BS1 6NA

Solicitors:

Stone King Sewell
13 Queen Square
Bath
BA1 2HJ

SENIOR MANAGEMENT

Mr Nicholas Tarr – Diocesan Secretary
Mrs Coleen Collett – Director, Schools and Colleges
Mrs Jane Dziadulewicz – Safeguarding Coordinator
Ms Margaret Marshall – Financial Administrator
Mr Derek Salmon – Diocesan Surveyor
Rev Christopher Whitehead – Director of Adult Education and Evangelisation

CLIFTON DIOCESAN TRUST
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

STATEMENT OF TRUSTEES' RESPONSIBILITIES

We are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, we are required to:

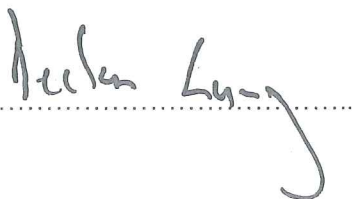
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

haysmacintyre have indicated their willingness to continue in office and a resolution to appoint them for a further year will be put to the Trustees in October.

Approved by the Trustees on 21 October 2014 and signed on their behalf by:

.....


Rt. Rev. D Lang
Bishop of Clifton
(CHAIRMAN)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
CLIFTON DIOCESAN TRUST
FOR THE YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of The Clifton Diocesan Trust for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 1-12, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial; and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements


In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.


haysmacintyre
 Statutory Auditor

2014

26 Red Lion Square
 London
 WC1R 4AG

CLIFTON DIOCESAN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

PAROCHIAL FUNDS

CURIAL FUNDS

TOTAL

	Notes	General £'000	Restricted £'000	Endowment £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000	2013 £'000	2012 £'000	
INCOMING RESOURCES												
From Generated Funds												
Voluntary Income												
Offerings		4,957	225	-	5,182	35	121	-	156	5,338	5,386	
Legacies		137	2	-	139	-	138	-	138	277	389	
Activities for Generating Funds												
Social clubs income		293	-	-	293	-	-	-	-	293	300	
Other fundraising	3	1,088	-	-	1,088	132	-	-	132	1,220	1,219	
Investment income & interest receivable	2	187	7	-	194	374	60	-	434	628	804	
From Charitable Activities												
Rents Received		771	-	-	771	79	-	-	79	850	778	
Other Incoming resources												
Net gain on disposal of fixed assets		-1	-	-	-1	1,276	-	-	1,276	1,275	187	
Sale of school property		-	-	-	-	-	-	-	-	-	-	
TOTAL INCOMING RESOURCES		7,432	234	-	7,666	1,896	319	-	2,215	9,881	9,063	
RESOURCES EXPENDED												
Cost of generating funds												
Charitable activities:												
Provision for Worship	6	2,530	-	-	2,530	63	-	-	63	2,593	2,633	
Support of Clergy	6	2,694	-	-	2,694	373	201	-	574	3,268	3,362	
Pastoral and Community	6	1,031	197	-	1,228	221	10	-	231	1,459	1,513	
Education	6	24	-	-	24	654	1	-	655	679	994	
Governance	8	-	-	-	-	75	-	-	75	75	59	
TOTAL RESOURCES EXPENDED	5	6,566	197	-	6,763	1,386	212	-	1,598	8,361	8,869	

CLIFTON DIOCESAN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

	Notes	PAROCHIAL FUNDS				CURIAL FUNDS				TOTAL	
		General £'000	Restricted £'000	Endowment £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000	2013 £'000	2012 £'000
NET INCOMING RESOURCES		866	37	-	903	510	107	-	617	1,520	194
(Before transfers)		(917)	(77)	-	(994)	976	18	-	994	-	-
Transfer between funds	20										
NET INCOMING/(OUTGOING) RESOURCES		(51)	(40)	-	(91)	1,486	125	-	1,611	1,520	194
Other recognised Gains and Losses		142	-	16	158	438	85	54	577	735	397
NET MOVEMENT IN FUNDS		91	(40)	16	67	1,924	210	54	2,188	2,255	591
Fund Balances Brought Forward		20,276	1,605	167	22,048	8,380	1,603	554	10,537	32,585	31,994
FUND BALANCES CARRIED FORWARD	21	20,367	1,565	183	22,115	10,304	1,813	608	12,725	34,840	32,585

The net movement in funds above arises entirely from continuing activities.

The notes on pages 6 to 27 form an integral part of these financial statements.

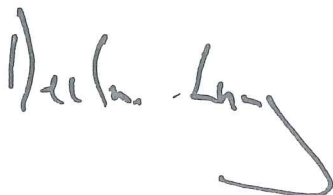
CLIFTON DIOCESAN TRUST
BALANCE SHEET AS AT 31 DECEMBER 2013

		2013			2012		
	Notes	Parochial £'000	Curial £'000	Total £'000	Parochial £'000	Curial £'000	Total £'000
Fixed Assets							
Tangible Fixed Assets	10	12,494	1,352	13,846	12,827	1,370	14,197
Investments	11	2,419	4,597	7,016	2,163	4,118	6,281
		14,913	5,949	20,862	14,990	5,488	20,478
Current Assets							
Debtors	12	201	809	1,010	130	953	1,083
Cash at Bank and Short Term Deposits		8,121	13,547	21,668	8,216	11,796	20,012
Creditors: Amounts Falling Due Within One Year	13	(147)	(8,553)	(8,700)	(157)	(8,831)	(8,988)
Parochial/Curial Balances: Amounts Falling Due Within One Year							
Due from Curia/Parishes		1	8	9	1	20	21
Due to Curia/Parishes		(8)	(1)	(9)	(20)	(1)	(21)
Loans (to Parish)/from Curia		(201)	201	-	(212)	212	-
Net Current Assets/(Liabilities)		7,967	6,011	13,978	7,958	4,149	12,107
Total Assets Less Current Liabilities		22,880	11,960	34,840	22,948	9,637	32,585
Parochial/Curial Balances: Amounts Falling Due After More Than One Year							
Loans (to Parish)/from Curia		(765)	765	-	(900)	900	-
Net Assets		22,115	12,725	34,840	22,048	10,537	32,585

CLIFTON DIOCESAN TRUST
BALANCE SHEET AS AT 31 DECEMBER 2013 (CONTINUED)

	Notes	2013			2012		
		Parochial £'000	Curial £'000	Total £'000	Parochial £'000	Curial £'000	Total £'000
Capital Funds							
Permanent Endowments	15	183	608	791	167	554	721
Income Funds							
Restricted	16	1,565	1,813	3,378	1,605	1,603	3,208
Unrestricted Designated	17	12,499	4,091	16,590	12,827	4,033	16,860
Unrestricted		7,868	6,213	14,081	7,449	4,347	11,796
Total Funds	21	22,115	12,725	34,840	22,048	10,537	32,585

Approved and authorised for issue by the Board of Trustees on 21 October 2014
and signed on their behalf by:



Rt. Rev. Declan Lang
Bishop of Clifton
(CHAIRMAN)

The notes on pages 6 to 27 form an integral part of these financial statements.

CLIFTON DIOCESAN TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013		2012	
		£'000	£'000	£'000	£'000
Net Cash (Outflow)/Inflow from Operating Activities	22		(177)		(1,505)
Returns on Investments and Servicing of Finance					
Dividends Received		156		162	
Interest Received		425		590	
Income on Investment Properties		47		52	
		-----	628	-----	804
Capital Expenditure and Financial Investment					
Purchase of Tangible Fixed Assets		(80)		(728)	
Sales of Tangible Fixed Assets		1,287		343	
Sale of Fixed Asset Investments		-		143	
(Increase)/Decrease in cash held by Investment Managers		-		(3)	
		-----	1,207	-----	(245)
Net Cash Inflow Before Management of Liquid Resources and Financing Management of Liquid Resources			1,658		(946)
Financing					
New Loans Received		8		-	
Repayment of Loans		(10)		(18)	
		-----	(2)	-----	(18)
Increase in Cash for the Year	22		1,656		(964)
			=====		=====

The notes on pages 6 to 27 form an integral part of these financial statements.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention (as modified for the revaluation of fixed asset investments), applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005). The principal accounting policies which have been adopted on a consistent basis within that convention are set out below.

Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Donations and any associated income tax reclaimable from the HM Revenue and Customs are recognised on a receivable basis. Donations received for the general purposes of the Charity are credited to unrestricted funds. Donations subject to specific wishes of the donors are carried to relevant restricted funds.

Legacies are accounted for as they are received or, if before receipt, following confirmation of entitlement.

Donated assets are included in the statement of financial activities on a receivable basis using the lower of market value or the value to the Diocese.

Sundry grant income and grants obtained on behalf of School Governors are accounted for on a receivable basis (see Schools Accounting Policy below). Fundraising income is shown net of associated costs.

Income arising from sales of property is recognised as soon as there is a binding agreement. This is usually the date of exchange of contracts. However, if the sale is conditional income is recognised when those conditions have been fulfilled.

All income from endowment funds is restricted income and is expended in accordance with the original terms of the endowment.

Resources Expended

Resources expended are accounted for in the period in which the Charity becomes obliged to make a transfer of value to a third party. The irrecoverable element of VAT is included within the item of expense to which it relates.

Where an item of expenditure falls directly within one cost category it is attributed to that category only. Where expenditure involves more than one category it is apportioned on a reasonable and justifiable basis.

Social Clubs' expenditure include salaries, direct expenditure and overhead costs of running the Charity's proprietary social clubs.

Grants and donations are payments the charity makes voluntarily to other institutions or individuals in order to further its objectives. They are charged to the statement of financial activities in the year in which they are payable. As shown in note 5 grants and donations also includes amounts paid to particular charities or funds or spent on specific projects. These sums have been collected from parishioners for these specific purposes.

Costs of charitable activities are analysed in the notes by the type of activity.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Resources Expended (Continued)

Governance includes the costs of maintaining records, preparing the accounts, the secretarial function regarding Trustees and other committee meetings.

Pensions

The Trustees designate an amount each year which is allocated to the Priests' Retirement Fund. The Priest's Retirement Fund Committee which manages this fund considers the needs of priests in retirement and makes appropriate grants.

In addition the Parishes made contributions for priests to a Group Personal Pension Scheme and contributions are also paid for certain staff by the Curia to a Defined Contribution Scheme. The assets of the Schemes are held separately from those of the Charity in independently administered funds. The Pension Scheme charge represents contributions payable by the Charity in accordance with the rules of the Schemes.

Schools

The Charity owns the land on which its voluntary aided schools are built. The nature of the occupation of the land by these exempt and excepted charities means that the Diocesan Trustees do not have the power to dispose of the land until the school ceases its occupation, which in turn would require the approval of the Secretary of State. Consequently, for the purposes of these financial statements the land is not capitalised. The cost of any land acquired for the purposes of a voluntary aided school is charged to the statement of financial activities in the year of acquisition.

Where it has been agreed with the School Governors and the Department of Education and Skills that a school property and the land on which it is sited is surplus to requirements the share of the proceeds due to the Department of Education and Skills and any other interested parties are netted off the total amount receivable. Therefore, only the amount due to the Charity is credited to the Statement of Financial Activities.

The school buildings are occupied, improved, extended and repaired by the school governors. The nature of the occupation of these buildings by these exempt and excepted charities means that the Diocesan Trustees do not have control over the buildings until the school ceases its occupation, which in turn would require the approval of the Secretary of State. Consequently, for the purposes of these financial statements any cost of new building is written off to the statement of financial activities in the year in which it is incurred.

Any grants donated on behalf of the School Governors are netted off against total costs as are the sums received through the Voluntary Contributions Scheme (VCS) and only the residual cost is included in the statement of financial activities.

The Diocese of Clifton includes 45 (2012: 45) maintained schools, 17 Academies (2012: 17) and 10 independent schools (2012:10). Details of the Diocesan Schools are listed in the Clifton Diocesan Directory.

Taxation

The Trustees consider that the Charity is largely exempt from income tax under the provisions of the Income and Corporation Taxes Act 1988 and the Taxation of Taxable Gains Act 1992. However, provision is made for taxation on the Social Clubs income less expenditure.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Tangible Fixed Assets

Only tangible fixed assets with a cost in excess of £5,000 have been capitalised.

- (i) **Freehold Land**
 Functional land, (i.e. land used for the primary purpose of the Charity), is included in the financial statements at original cost or where this is not available at an estimate of its historic cost or in the case of donated land, at its fair value at the date of receipt.
- (ii) **Freehold Buildings**
 Functional buildings (i.e. buildings used for the primary purpose of the Charity) are included in the financial statements at original cost or where this is not available at an estimate of their historic cost or in the case of donated buildings at an estimate of their fair value at the date of receipt. All new functional buildings, improvements and major renovations are capitalised at the cost of construction.

The cost of assets held at 31 December 1996 was estimated based on indexing back reinstatement insurance values to the year of acquisition.

Rents are received in respect of certain properties which are held in furtherance of the Charity's objectives and mostly used by the Diocese. Only surplus space is rented. These properties have, therefore, all been shown as charitable functional properties.

- (iii) **Fixtures, Fittings and Equipment**
 The costs of churches and the Cathedral include all fixtures and fittings and organs which form part of the fabric of the building. All other fixtures, fittings and equipment are included in the financial statements at cost.

The insured value of buildings' contents not capitalised is £23.6 million (2012: £23.0 million).

- (iv) **Works of Art and Historic Treasures**
 Individual works of art, historic treasures and plate are not capitalised, as historic cost information is not available. Because of the many locations over which these assets are dispersed and their specialist nature, obtaining reliable information to estimate their cost would be both time consuming and expensive. The Trustees believe that the cost of carrying out such an exercise would outweigh the benefit of this information to the user of the accounts.
- (v) **Motor Vehicles**
 Motor vehicles have been capitalised and included in the financial statements at their historical cost or in the case of donated assets, at an estimate of the value at the date of acquisition.

Depreciation

Depreciation of tangible fixed assets (excluding land) is calculated to write off their cost less any residual value in equal annual instalments over their estimated useful lives as follows:-

Churches built prior to 1941 and the Cathedral	1%	(100 years)
Churches built 1941 and after	1.333%	(75 years)
All Other Freehold Buildings	2%	(50 years)
Motor Vehicles	20%	(5 years)
Fixtures, Fittings and Equipment	33⅓% - 10%	(3 to 10 years)

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Listed Investments

Investments are included in the balance sheet at their market value at the balance sheet date. Realised and unrealised gains and losses on investments are included in the statement of financial activities in the year in which they arise. Investment income is credited to income on an accruals basis.

Investment Properties

Investment properties are included in the balance sheet at their estimated market value at the balance sheet date. The valuation of investment properties is performed annually by the Trustees. As these assets are recorded at market value no charge for depreciation is made in the accounts.

Realised and unrealised gains and losses on investment properties are included within the statement of financial activities in the year in which they arise.

Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Permanent endowment funds – these funds represent those assets which must be held permanently by the Charity. Income arising on the endowment funds must be used in accordance with the terms of the endowment.

Cash Flow

Cash includes cash in hand and deposits repayable on demand less overdrafts repayable on demand. Deposits are repayable on demand if they can be withdrawn at any time without notice and without penalty or if a maturity or period of notice of not more than 24 hours or one working day has been agreed.

Liquid resources represent bank and building society deposits where the period of notice exceeds 24 hours or one working day.

2. INVESTMENT INCOME AND INTEREST RECEIVABLE

	2013 £'000	2012 £'000
Income on UK Listed Investments	156	162
Income on UK Investment Properties	47	52
Interest on UK Cash held at Bank	425	590
	<hr/>	<hr/>
	628	804
	<hr/> <hr/>	<hr/> <hr/>

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

3. OTHER FUNDRAISING	2013			2012		
	Parish £'000	Curial £'000	Total £'000	Parish £'000	Curial £'000	Total £'000
Repository and Newspapers	254	-	254	268	-	268
Fundraising events	361	-	361	351	-	351
Management Charges	-	104	104	-	76	76
Chaplaincy Stipends	37	-	37	32	-	32
Sundry Income	436	28	464	441	51	492
	1,088	132	1,220	1,092	127	1,219
	1,088	132	1,220	1,092	127	1,219

4. GRANTS AND DONATIONS

Grants and donations included within charitable expenditure comprise:

	Parish £'000	Curial £'000	Total 2013 £'000	Total 2012 £'000
Grants to Individuals	24	10	34	46
Grants to Institutions	103	14	117	94
Donations spent on Projects	189	-	189	125
	316	24	340	265
	316	24	340	265

Parishes raise money for specific projects; the amounts shown above represent the expenditure relating to those donations.

Third party collections are treated as conduit funds and have been excluded from the results. Third party collections of £474k were paid out in the year (2012: £407k). At 31st December 2013 £nil (2012: £1k) third party funds were held by the Diocese.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

5. CHARITABLE EXPENDITURE

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2013	2012
				£'000	£'000
Parochial (direct costs)					
Clergy Stipends and Pension					
Contributions and Parish Sisters	408	-	-	408	381
Wages and Employer's National Insurance	553	-	-	553	519
Housekeeping	302	-	-	302	311
Motor	171	-	-	171	177
Repairs and Maintenance	1,366	-	-	1,366	1,565
Gas, Electric, Water and Council Tax	811	-	-	811	681
Church and Other Expenses	716	-	-	716	767
School Expenses	21	-	-	21	-
Administration	291	-	-	291	293
Sundry Expenses	346	-	-	346	404
Depreciation	390	-	-	390	397
Grants and use of restricted donations	119	197	-	316	248
TOTAL PAROCHIAL COSTS	5,494	197	-	5,691	5,743
Allocated curial support costs				785	730
Cost of generating funds				287	308
Total parochial costs shown in SOFA				6,763	6,781

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

CHARITABLE EXPENDITURE (continued)

	Unrestricted £'000	Total Restricted £'000	Total Endowment £'000	2013 £'000	2012 £'000
Curial (direct costs)					
Education	335	1	-	336	304
Marriage, Family and Pastoral	150	9	-	159	229
Ecumenical	31	-	-	31	86
Music and Liturgy	55	-	-	55	38
Clergy Training and Welfare	120	187	-	307	389
Bishop's Office/VG	174	-	-	174	159
Schools Building	274	-	-	274	635
Grants and Gifts / Papal Visit	12	12	-	24	17
	<u>Total</u> 1,151	<u>209</u>		<u>1,360</u>	<u>1,857</u>
Curial (support costs)					
Property Expenses	264	-	-	264	225
Alexander House	66	-	-	66	57
Insurance	215	-	-	215	240
Personnel	15	-	-	15	74
National Catholic Fund	56	-	-	56	44
Finance and Administration	329	-	-	329	262
Depreciation	25	4	-	29	24
(note 7)	<u>Total</u> 970	<u>4</u>	-	<u>974</u>	<u>926</u>
Curial (Governance)					
Trustees	4	-	-	4	5
Audit Costs	31	-	-	31	27
Legal	13	-	-	13	3
(note 8)	<u>Total</u> 48	-	-	<u>48</u>	<u>35</u>
TOTAL CURIAL COSTS	2,169	213	-	2,382	2,818
Less support costs allocated to parishes				(785)	(730)
Total curial costs shown in SOFA				1,597	2,089

6. ANALYSIS OF CHARITABLE EXPENDITURE

	Personnel Costs £'000	Premises Costs £'000	Grants £'000	Allocated Support £'000	Total 2013 £'000	Total 2012 £'000
PARISHES						
Provision for Worship	716	1,508	-	306	2,530	2,590
Support of Clergy	2,071	296	-	327	2,694	2,732
Pastoral and Community	-	763	316	149	1,228	1,151
Education	-	21	-	3	24	-
	<u>2,787</u>	<u>2,588</u>	<u>316</u>	<u>785</u>	<u>6,476</u>	<u>6,473</u>

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

6. ANALYSIS OF CHARITABLE EXPENDITURE (continued)

	Personnel Costs £'000	Premises Costs £'000	Grants £'000	Allocated Support £'000	Total 2013 £'000	Total 2012 £'000
CURIAL						
Provision for Worship	55	-	-	8	63	43
Support of Clergy	453	41	10	69	573	630
Pastoral and Community	177	13	14	28	232	362
Education	280	322	-	53	655	994
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Curial	965	376	24	158	1,523	2,029
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Definition and Description

Provision of Worship

- Provision of places of worship
- Ongoing maintenance costs, services etc,
- Materials utilised in support of worship
- Liturgy and Music Departments
- Proportion of Support

Support for Clergy

- Training, support and housing of the clergy (including costs in retirement)
- Presbytery property costs
- Bishop, Vicars General and their associated costs
- Proportion of Support

Pastoral and Community

- Marriage and Family
- Child Protection
- Youth
- Charitable works of Trust
- Ecumenical; Health and Healing
- Community activities (*use of halls*)
- Proportion of Support

Education

- Schools, Colleges and Adult Education, but not the chaplaincy costs associated with universities or schools
- Proportion of Support

Support

- Finance (other than Governance)
- Property Services
- Communications
- Central property costs

Support costs have been allocated on the basis of prime costs incurred in charitable activities with the exception of schools building costs where a specific allocation has been made.

The Charity has paid premiums of £5,321 (2012: £5,321) to provide £10 million of indemnity insurance for the Trustees (2012: £10 million).

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

7. SUPPORT COSTS

	Parish 2013 £'000	Curia 2013 £'000	Total 2013 £'000	Total 2012 £'000
Provision for Worship	306	8	314	297
Support of Clergy	327	69	396	383
Pastoral and Community	149	28	177	171
Education	3	53	56	51
	<hr/>	<hr/>	<hr/>	<hr/>
Sub total	785	158	943	902
Governance (note 8)	-	27	27	24
	<hr/>	<hr/>	<hr/>	<hr/>
	785	185	970	926
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. GOVERNANCE

	Total 2013 £'000	Total 2012 £'000
Professional Fees:		
Auditors	31	27
Legal	13	3
Property	-	-
Trustees	4	5
	<hr/>	<hr/>
Sub total	48	35
Support	27	24
	<hr/>	<hr/>
Total shown on SOFA	75	59
	<hr/> <hr/>	<hr/> <hr/>

9. STAFF COSTS

Staff Costs are analysed as follows:-	Parochial £'000	Curial £'000	2013 £'000	2012 £'000
Wages and Salaries	602	780	1382	1,308
Employer's National Insurance	15	72	87	78
Pension Costs	8	39	47	40
	<hr/>	<hr/>	<hr/>	<hr/>
	625	891	1,516	1,426
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

9. STAFF COSTS (CONTINUED)

The average number of employees during the year on a full time equivalent basis was as follows:-

	2013			2012		
	Parochial No.	Curial No.	Total No.	Parochial No.	Curial No.	Total No.
Costs of Generating Funds (Social Clubs)	5	-	5	7	-	7
Costs of Activities in Furtherance of the Charities Objectives	33	23	56	32	23	55
Management and Administration	-	2	2	-	1	1
	38	25	63	39	24	63

Two members of staff had emoluments, excluding pension contributions, within the band £60,000 - £70,000 (2012: Nil).

None of the Trustees received remuneration for their work as Trustees. The priests who are Trustees are housed and remunerated in their parishes and are reimbursed their expenses for carrying out their priestly duties in the same way as priests who are not Trustees. To assist him in the performance of his duties, the Bishop is provided with a house and his expenses in carrying out his office as Bishop are borne out of curial funds.

Expenses totalling £1,445 (2012: £1,644) were reimbursed to the other Trustees, being £1,356 (2012: £1,609) in respect of travel costs incurred, £89 (2012: £nil) in subsistence payments and £nil incidental expenses (2012:£35). The number of Trustees receiving the reimbursed expenses detailed above amounted to five (2012: four Trustees).

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

10. TANGIBLE FIXED ASSETS

	Parochial			Curial			Total £'000		
	Freehold Land £'000	Freehold Buildings £'000	Motor Vehicles £'000	Fixtures, Fittings and Equipment £'000	Freehold Land £'000	Freehold Buildings £'000		Fixtures, Fittings and Equipment £'000	
As at 1 January 2013	565	20,820	88	56	340	1,370	24	1,734	23,263
Additions	-	50	19	-	-	-	11	11	80
Disposals	-	-	(54)	-	-	-	-	-	(54)
As at 31 December 2013	565	20,870	53	56	340	1,370	35	1,745	23,289
As at 1 January 2013	-	8,597	66	39	-	340	24	364	9,066
Charge for the Year	-	371	10	9	-	25	4	29	419
Disposals	-	-	(42)	-	-	-	-	-	(42)
As at 31 December 2013	-	8,968	34	48	-	365	28	393	9,443

DEPRECIATION

As at 1 January 2013
Charge for the Year
Disposals
As at 31 December 2013

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

10. **TANGIBLE FIXED ASSETS (CONTINUED)**

	Parochial			Curial				
	Freehold Land £'000	Freehold Buildings £'000	Motor Vehicles £'000	Fixtures, Fittings and Equipment £'000	Freehold Land £'000	Freehold Buildings £'000	Fixtures, Fittings and Equipment £'000	Total £'000
NET BOOK VALUE								
As at 31 December 2013	565	11,902	19	8	340	1,005	7	13,846
As at 31 December 2012	565	12,223	22	17	340	1,030	-	14,197

All tangible fixed assets are used in the direct furtherance of the Charity's objectives.

One property included in freehold buildings is subject to a legal charge of £98,500 plus interest at 5% from 1981. This charge will not crystallise unless the property is sold. The property has been capitalised at deemed cost with a current net book value of £0 (2012: £nil). The Trustees consider that the market value of the property is substantially in excess of this amount.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

11. FIXED ASSET INVESTMENTS

	2013	2012
	£'000	£'000
Listed Investments	5,611	4,993
UK Investment Properties	1,405	1,288
	7,016	6,281
	7,016	6,281
Listed Investments		
Unit Fund		
	2013	2012
	£'000	£'000
Market Value brought forward	4,993	3,954
Additions at Cost	1,883	4,559
Fees	(32)	(7)
Sale Proceeds from Disposals	(1,883)	(3,934)
Realised gain / (loss)	158	233
Unrealised Appreciation	492	188
	5,611	4,993
	5,611	4,993
Book Cost Carried Forward	4,963	4,772

No individual investments held, other than unit trust or common investment funds, had a value greater than 5% of the portfolio.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

11. FIXED ASSET INVESTMENTS (CONTINUED)

UK Investment Properties

Investment properties are included at their estimated open market valuation at the balance sheet date. The valuation of investment properties is performed by the Trustees.

Movements in the investment properties held during the year were as follows:-

	2013 £'000	2012 £'000
Valuation Brought Forward	1,288	1,448
Sale Proceeds from Disposals	-	(142)
Realised (loss)	-	(18)
Revaluation to Estimated Open Market Value	117	-
	<hr/>	<hr/>
Valuation Carried Forward	1,405	1,288
	<hr/> <hr/>	<hr/> <hr/>

Realised Gains / (Losses) on Fixed Asset Investments

	2013 £'000	2012 £'000
On Listed Investments	158	233
On Investment Properties	-	(18)
	<hr/>	<hr/>
	158	215
	<hr/> <hr/>	<hr/> <hr/>

Unrealised Gains on Fixed Asset Investments

	2013 £'000	2012 £'000
On Listed Investments	492	188
On Investment Properties	117	-
	<hr/>	<hr/>
	609	188
	<hr/> <hr/>	<hr/> <hr/>

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £'000	2012 £'000
DCSF Grants	265	333
Income Tax Recoverable	131	103
Prepayments and Other Debtors	614	647
	<hr/>	<hr/>
	1,010	1,083
	<hr/> <hr/>	<hr/> <hr/>

Prepayments and other debtors include £19,663 (2012: £14,956) in respect of loans to priests to purchase cars, on which no interest is payable, and which are repayable within four years.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £'000	2012 £'000
Deposit Fund Balances Held on Behalf of Connected Charities	99	103
Loans	11	13
Proceeds of Sale of School Site Payable	7,134	7,468
Sundry Creditors and Accruals	1,456	1,403
Collections Due on Behalf of External Charities	-	1
	<hr/>	<hr/>
	8,700	8,988
	<hr/> <hr/>	<hr/> <hr/>

Secured Loans

The following liabilities disclosed under creditors falling due within one year are secured.

	2013 £'000	2012 £'000
Loans	-	10
	<hr/> <hr/>	<hr/> <hr/>

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

14. LOANS

	2013 £'000	2012 £'000
Total Payment Due	11	13
Shown as:		
Due Within One Year	11	13
Due in One to Two Years	-	-
Due in Three to Five Years	-	-
Due After Five Years	-	-
	11	13

Within loans is a loan of nil (2012: £10,000) secured by way of a legal charge over the freehold property of the Charity at 131 Exeter Street, Salisbury, dated 4 June 1999. The amount is being repaid at £10,000 per year to the year 2014 and is interest free.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

15. **ENDOWMENT FUNDS**

The endowed funds are permanent endowments. The balances on the main funds are as follows:-

	Balance at 1 January 2013 £'000	Movement in Funds		Balance at 31 December 2013 £'000
		Incoming Resources £'000	Expenditure, Gains, Losses and Transfers £'000	
Heavens Fund	106	-	12	118
Young Fund	57	-	6	63
Clifton Mission Benefactors Fund	108	-	12	120
Bishop's Maintenance Fund	133	-	12	145
Clergy Training Fund	89	-	10	99
The Lady Herbert of Lea Fund	24	-	3	27
Barnes Trust	14	-	2	16
Lucy Sharp Fund	18	-	-	18
Hensler Fund	12	-	2	14
Sundry Parochial Funds	101	-	7	108
Sundry Curial Funds	59	-	4	63
	721	-	70	791
	721	-	70	791

The Heavens Fund is for the maintenance and education of Catholic orphan girls.

The Young Fund is to assist widows and distressed ladies.

Clifton Mission Benefactors Fund is to say masses for certain individuals.

Bishop's Maintenance Fund income is to be applied for the maintenance of the Bishop of Clifton.

The Lady Herbert of Lea Fund is for the benefit of St. Osmund's Parish, Salisbury.

The Barnes Trust is for the benefit of the Sacred Heart Parish, Tisbury.

The Lucy Sharp Fund is for the benefit of the parishes of St. John's and St. Mary's in Bath, and St. Joseph's in Bridgwater.

The Hensler Fund is for the benefit of the Cathedral Parish.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

16. RESTRICTED FUNDS	Movement in Funds			
	Balance at 1 January 2013 £'000	Incoming Resources £'000	Expenditure, Gains, Losses and Transfers £'000	Balance at 31 December 2013 £'000
Parochial				
Tisbury Parsons Fund	15	-	-	15
Tisbury Jesuit Fund	180	2	(3)	179
Other Parochial Funds	1,410	232	(271)	1,371
	-----	-----	-----	-----
	1,605	234	(274)	1,565
	-----	-----	-----	-----
Curial				
Priests' Retirement Fund (see note 18)	422	193	(68)	547
Clergy Training Fund (see note 19)	12	52	(64)	-
Infirm Priests' Society	262	8	12	282
Youth Development	10	-	-	10
Alexander House	38	-	(1)	37
Curial Trust Funds	483	47	14	544
Other Curial Funds	376	19	(2)	393
	-----	-----	-----	-----
	1,603	319	(109)	1,813
	-----	-----	-----	-----
Total Restricted Funds	3,208	553	(383)	3,378
	=====	=====	=====	=====

Alexander House represents funds donated to assist in the purchase of the Diocesan administrative offices.

Other curial funds comprise special collections, legacies and donations for specific projects within the parishes.

Tisbury Parsons Fund is to be used for the benefit of the people, buildings and activities in the parish of Tisbury and Wardour.

Tisbury Jesuits Fund is to be used for the benefit of the people, buildings and activities of rural parishes of the Diocese.

Other Parochial funds comprise special collections, legacies and donations for specific projects within the parishes.

Infirm Priests' Society is for the relief of infirm, sick and aged Roman Catholic secular priests of the diocese.

Youth Development funds are to be used for the young people of the diocese.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

17. DESIGNATED FUNDS

The Trustees have designated the following amounts included within unrestricted funds for specific purposes:

	Balance at 1 January 2013 £'000	Movement in Funds		Balance at 31 December 2013 £'000
		Incoming Resources £'000	Expenditure, Gains, Losses and Transfers £'000	
Parochial				
Unrestricted Fixed Asset Fund	12,827	69	(397)	12,499
Curial				
Clergy Medical Fund	7	5	(4)	8
Priests Retirement Fund (note 19)	627	-	71	698
Unrestricted Fixed Asset Fund	1,202	11	(25)	1,188
Other Curial Funds	202	-	-	202
St Thomas More Secondary School	1,995	-	-	1,995
	4,033	16	42	4,091
Total Designated Funds	16,860	85	(355)	16,590

The Curial and Parochial Fixed Asset Funds represent the net book value of tangible fixed assets less the net book value of tangible fixed assets included in restricted funds. By designating these funds the unrestricted funds in the balance represent the free reserves of the Charity.

The Clergy Medical Fund supports the medical and welfare costs for sick priests and those requiring nursing care.

Other curial funds represent sundry funds designated for specific purposes.

The St Thomas More Secondary School fund represents the proceeds of sale of the school site which are designated for the purposes of future schools' building projects.

18. PRIESTS' RETIREMENT FUND

	Balance at 1 January 2013 £'000	Movement in Funds		Balance at 31 December 2013 £'000
		Incoming Resources £'000	Expenditure, Gains, Losses and Transfers £'000	
Restricted Fund	422	193	(68)	547
Designated Fund	627	-	71	698
	1,049	193	3	1,245

The Priests' Retirement Fund is a fund to support priests in currently in retirement and those who were 70years by end of 2012. It is distributed by way of discretionary grants.

In addition to the amounts designated above, the Parishes made contributions to a Defined Contribution Group Personal Pension Scheme to provide for the retirement of priests.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

19. CLERGY TRAINING FUND

	Balance at 1 January 2013 £'000	Movement in Funds		Balance at 31 December 2013 £'000
		Incoming Resources £'000	Expenditure, Gains, Losses and Transfers £'000	
Endowed Fund	89	-	10	99
Restricted Fund	12	52	(64)	-
	101	52	(54)	99
	101	52	(54)	99

The Clergy Training Fund finances the training and ongoing formation of diocesan priests and provides welfare support for priests in need.

20. TRANSFERS

	Unrestricted		Restricted/Endowed		Total 2013 £'000
	Parochial £'000	Curial £'000	Parochial £'000	Curial £'000	
Allocated overheads	785	(785)	-	-	-
Diocesan levy	(1,744)	1,744	-	-	-
Interest on loans	(32)	32	-	-	-
Clergy Medical Fund subscriptions	(4)	4	-	-	-
Other Transfers and Adjustments	78	(19)	(77)	18	-
	(917)	976	(77)	18	-
	(917)	976	(77)	18	-

Allocated overheads - allocation of diocesan administrative overheads to charitable functions carried out by the parishes.

Levy - the diocesan levy is a contribution from the parishes towards the costs of running the diocese. It is assessed on the basis of parish income.

Interest on loans - charged on diocese loans to parishes.

Clergy Medical Funds - parish contributions to diocesan fund to provide medical attention to clergy.

Other transfer - sundry transfers between funds for ad hoc requirements.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
Tangible Fixed Assets	13,684	162	-	13,846
Fixed Asset Investments	5,619	764	633	7,016
Net Current Assets	11,348	2,452	158	13,978
	30,671	3,378	791	34,840
	30,671	3,378	791	34,840

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

22. NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of Net Ingoing Resources to Net Cash Flow from Operating Activities

	2013 £'000	2012 £'000
Net Incoming Resources	1,520	194
Dividends Receivable	(156)	(162)
Interest Receivable	(425)	(590)
Income on Investment Properties	(47)	(52)
Depreciation of Tangible Fixed Assets	419	421
Decrease/(increase) in Debtors	73	121
(Decrease) in Creditors	(286)	(1,250)
(Profit) on Sale of Fixed Assets	(1,275)	(187)
	-----	-----
Net Cash (Outflow) from Operating Activities	(177)	(1,505)
	=====	=====

b. Reconciliation of Net Cash Flow to Movement in Net Funds

	2013 £'000	2012 £'000
Increase in Cash in the Year	1,656	(964)
Cash Outflow from Repayment of Loan	10	18
New Loans Received	(8)	-
	-----	-----
Increase in Net Funds in the Year	1,658	(946)
Net Funds Brought Forward	19,999	20,945
	-----	-----
Net Funds Carried Forward	21,657	19,999
	=====	=====

c. Analysis of Changes in Net Funds

	At 1 Jan 2013 £'000	Cash Flow £'000	At 31 Dec 2013 £'000
Short Term Deposits	20,012	1,656	21,668
	-----	-----	-----
Net Cash at Bank and Short Term Deposits	20,012	1,656	21,668
Loans Due for Repayment Within One Year	(13)	2	(11)
	-----	-----	-----
	19,999	1,658	21,657
	=====	=====	=====

Short Term Deposits on more than one day's notice are considered to be liquid resources.

CLIFTON DIOCESAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

23. CHARITABLE COMMITMENTS

The following commitments in respect of parishes and schools have been agreed at 31 December 2013 although not provided for in the accounts, on the basis that the commitment is to be funded primarily from future income.

	Estimated Costs to Completion £'000	Less DCSF Grants Receivable £'000	Net Commitment 2013 £'000	Net Commitment 2012 £'000
School Building Costs	2,711	2,686	25	62
	-----	-----	-----	-----
	2,711	2,686	25	62
	=====	=====	=====	=====